

NOTICE OF HEARING 2020-2021 BUDGET

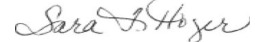
The governing body of Unified School District 450 will meet on the 17th day of August, 2020 at 7:00 PM, at 4401 SE Shawnee Heights Road, Tecumseh, KS 66542, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	22,537,190	20.000	23,661,470	20.000	25,273,477	3,794,219	20.000
Supplemental General (LOB)	08	7,128,694	13.125	7,698,770	15.335	8,278,577	3,339,866	16.094
SPECIAL REVENUE								
Federal Funds	07	302,044		547,046		830,489		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	269,854		282,513		325,646		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	2,535,713		2,549,669		2,770,104		
Bilingual Education	14	67,596		65,142		93,208		
Virtual Education	15	77,481		76,320		80,136		
Capital Outlay	16	3,982,297	8.000	2,855,562	8.000	3,523,000	1,660,218	8.000
Driver Training	18	17,819		60,926		152,809		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,940,087		1,760,723		1,848,343		
Professional Development	26	208,777		86,201		245,971		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	6,919,757		7,349,491		7,693,267		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	330,409		341,559		351,806		
Gifts and Grants	35	77,041		47,745		65,242		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,522,685		3,630,476		3,870,269		
Contingency Reserve	53	0		21,000				
Textbook & Student Material Revolving	55	738,806		457,253				
Activity Fund	56	142,095		146,358				
DEBT SERVICE								
Bond and Interest #1	62	3,355,685	9.566	3,407,798	9.292	3,464,910	1,677,507	8.083
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	52,154,030	50.691	55,046,022	52.627	58,867,254	10,471,810	52.177
Less: Transfers	105	8,673,960	xxxxxx	9,461,089	xxxxxx	10,156,903	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	43,480,070	xxxxxx	45,584,933	xxxxxx	48,710,351	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	10,378,557	xxxxxx	10,909,558	xxxxxx	10,471,810	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	10,378,557		10,909,558		10,471,810		
Assessed Valuation - General Fund	128	\$193,909,091		\$194,724,910		\$189,710,937		
Assessed Valuation - All Other Funds	130	\$211,297,118		\$212,278,280		\$207,527,268		
Assessed Valuation - Capital Outlay	129	211,297,118		\$220,741,229		\$207,527,268		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	30,670,000		28,175,000		25,560,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	30,670,000		28,175,000		25,560,000		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board