

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 450 will meet on the 7th day of September 2021 at 6:50 PM at 4201 SE Shawnee Heights Road, Tecumseh, KS 66542 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at Central Office and will be available at this hearing. The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)	
<b>OPERATING</b>								
General	06	23,661,470	20.000	24,930,078	20.000	26,520,837	3,869,898	20.000
Supplemental General (LOB)	08	7,698,770	15.335	8,258,249	16.079	8,707,371	3,335,624	15.767
<b>SPECIAL REVENUE</b>								
Federal Funds	07	547,163		1,853,337		1,795,910		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	282,665		323,344		375,287		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	2,556,941		2,693,126		3,281,170		
Bilingual Education	14	65,154		77,137		118,146		
Virtual Education	15	76,320		53,844		95,000		
Capital Outlay	16	2,855,772	8.000	2,502,240	7.675	3,485,323	1,761,404	8.000
Driver Training	18	63,452		77,713		85,320		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,761,148		1,817,187		1,992,516		
Professional Development	26	86,212		21,709		270,313		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	7,350,156		7,711,539		8,168,020		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	341,726		303,562		480,340		
Gifts and Grants	35	47,764		56,416		89,799		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	3,630,476		3,473,837		4,012,282		
Contingency Reserve	53	21,000		237,595				
Textbook & Student Material Revolving	55	457,253		301,722				
Activity Fund	56	878,810		654,580				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	3,407,798	9.292	3,464,910	8.076	3,516,835	1,699,817	8.035
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES*</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	55,790,050	52.627	58,812,125	51.830	62,994,469	10,666,743	51.802
Less: Transfers	105	9,448,467		11,194,143		11,762,836		
<b>NET USD EXPENDITURES</b>	110	46,341,583		47,617,982		51,231,633		
<b>TOTAL USD TAXES LEVIED</b>	115	10,909,558		10,500,289		10,666,743		

1. Sponsoring District Only  
\*Tax Rates are expressed in Mills

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<b>OTHER</b>							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0	0.000
<b>TOTAL TAXES LEVIED</b>	125	\$10,909,558		\$10,500,289		\$10,666,743	
Assessed Valuation - General Fund	128	\$194,724,910		\$189,937,542		\$193,494,904	
Assessed Valuation - All Other Funds	130	\$212,278,280		\$207,754,341		\$211,556,128	
Assessed Valuation - Capital Outlay	129	\$220,741,229		\$216,373,643		\$220,175,448	
<b>Outstanding Indebtedness, July 1</b>		2019		2020		2021	
General Obligation Bonds	135	28,175,000		25,560,000		22,810,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		4,684,307	
<b>TOTAL USD DEBT</b>	155	28,175,000		25,560,000		27,494,307	

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*Erica Perico*  
Board President

*Sara J. H.*  
Clerk of the Board